

GREATER MILWAUKEE SYNOD
DETAILED FINANCIAL REPORT AND PROPOSED 2024/2025 BUDGET

Line #	GREATER MILWAUKEE SYNOD	2022/2023	2023/2024	2023/2024	2024/2025
		Actual	Approved Amended Bgt	Updated Budget 45%	Proposed Budget
1	DETAILS OF SYNOD MINISTRIES				
2	CONTRIBUTIONS AND SUPPORT				
3	Congregational Contributions/Support *	1,655,693	1,750,000	1,600,000	1,600,000
4	Other Revenues ***				
5	Grants & Funding from ETS Campaign		66,666	66,666	66,666
6	Transfer from Designated Funds (lines 37)	10,000	10,000	1,638	1,638
7	DEM Grant - ELCA (for line 74)	10,000	10,000	10,000	10,000
8	Other Income **	67,131	48,000	68,000	70,040
9	Fees for Fiscal Services	-	1,500	1,500	1,500
10	Interest and Investment Income	9,091	10,000	10,000	10,000
11	Total Other Revenue	96,223	146,166	157,804	159,844
12	TOTAL CONTRIBUTIONS AND SUPPORT	1,751,916	1,896,166	1,757,804	1,759,844
13	ELCA Mission Support	827,539	861,875	720,000	720,000
15	Lutheran School of Theology	23,833	20,003	18,288	18,288
16	Wartburg Seminary	23,833	20,003	18,288	18,288
17	Wisconsin Council of Churches	9,930	10,500	9,600	9,600
19	Interfaith Conf. Of Greater Milwaukee	9,930	10,500	9,600	9,600
20	Native American Ministries	4,900	4,900	4,900	4,900
21	Hmong Ministry Conference		900	900	900
22	Lutheran Office for Public Policy	4,900	4,900	4,900	4,900
23	Luth. Outdoor Ministry-WI and Upper MI	5,900	5,900	5,900	5,900
24	Lutheran Volunteer Corps	1,350	1,350	1,350	0
25	Region V Office	2,950	2,950	2,950	2,950
26	Lutheran Planned Giving of WI	4,020	4,020	4,020	4,020
28	TOTAL PARTNERSHIPS	919,086	947,800	800,696	799,346
29	As a % of Congregational Contributions				
30	ELCA Mission Support	50.0%	49.3%	45.0%	45.0%
31	Other Partnership Ministries	5.5%	4.9%	5.0%	5.0%
32	Total	55.53%	54.16%	50.04%	49.96%
33	SYNOD MINISTRIES				
34	Lutheran Campus Ministry	99,305	105,000	96,000	96,000
35	Committees' Programs and Mission	163			
36	Bishop's Discretionary Fund		1,500	1,500	1,500
37	Cross Generational-Programs (Designated Funds)	13,694	10,000	1,638	1,638
38	Congregational Assistance & Sabbatical Support	49	2,000	2,000	2,000
39	Candidacy Committee	6,000	7,000	7,000	7,000
40	Evangelism/New Mission Starts	5,000	5,000	5,000	5,000
41	Companion Synod Visits		4,000	4,000	4,000
42	Anti-Racism Training	6,249	8,000	8,000	8,000
43	Leadership Support Events	13,934	5,000	5,000	5,000
44	Additional Leadership Support Expenses				
45	Reconciling in Christ	2,606	5,000	5,000	5,000
46	TOTAL SYNOD MINISTRIES	147,000	152,500	135,138	135,138
47	TOTAL PARTNERSHIPS & SYNOD MINISTRIES	1,066,086	1,100,300	935,834	934,484

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48 ADMINISTRATIVE MINISTRIES				
49 COMPENSATION & EMPLOYEE BENEFITS				
50 Salaries, Housing & Contract Service	514,098	529,192	519,368	529,756
51 Portico Services & Retirement	48,183	52,896	51,591	52,623
52 Medical & Dental Insurance	99,400	67,280	110,421	115,942
53 Educational Benefits for Staff	3,387	6,180	6,365	6,556
54 Workers' Compensation	2,550	3,605	3,605	3,605
55 Staff Books & Subscriptions	440	1,000	1,000	1,000
56 Staff Dues & Registrations	283	2,000	2,000	2,000
	668,342	662,152	694,351	711,482
57 TRAVEL, HOSPITALITY & MEETINGS				
58 Synod Staff	18,743	15,000	15,000	15,000
59 Synod Council	1,142	800	800	800
60 Committee Members	103	250	250	250
61 Hospitality & Entertainment	2,071	4,000	4,000	4,000
62 DEM Related Expenses		10,000	10,000	10,000
	22,059	30,050	30,050	30,050
63 OFFICE EXPENSES				
64 Postage	3,614	3,000	3,000	3,500
65 Office Supplies & Other	8,428	4,000	4,000	4,000
66 Software Expense	5,368	6,000	6,000	6,000
	17,411	13,000	13,000	13,500
67 PURCHASED SERVICES				
68 Auditing Fees	11,760	13,000	13,000	13,000
69 Legal Fees/Consulting Fees	29,926	10,000	14,000	16,000
70 Web Hosting & Transaction Fees / Job Posting	3,203	1,600	1,600	1,600
71 Payroll Processing Fees	2,978	4,500	4,500	4,500
72 Telephone & Communication Networks	7,390	6,000	6,000	6,000
	55,257	35,100	39,100	41,100
OTHER EXPENSES				
73 Office Insurance	9,725	6,800	6,800	6,800
74 Credit Card Fees and Miscellaneous	3,219	2,500	2,500	2,500
75 Sponsorships	925	1,200	1,200	1,200
	13,869	10,500	10,500	10,500
FURNITURE & FIXTURES				
76 Leased Equipment, Maintenance & Repairs	15,318	15,000	15,000	15,000
77 Furniture & Equipment Purchases	6,617	4,000	4,000	4,000
78 Facilities Expense Including Rent	28,158	35,000	35,000	35,000
79	50,093	54,000	54,000	54,000
80 TOTAL ADMINISTRATIVE MINISTRIES	827,030	804,802	841,001	860,632
81 TOTAL MINISTRIES	1,893,116	1,905,102	1,776,835	1,795,116
(12) TOTAL CONTRIBUTIONS & SUPPORT (from above)	1,751,916	1,896,166	1,757,804	1,759,844
82 INCOME ABOVE EXP.	(141,201)	(8,936)	(19,031)	(35,272)
83 Transfer from Undesignated Reserve Fund	141,201	8,936	19,031	35,272
84 NET INCOME OVER EXPENSES	-	-	-	-

* Highlighted expenses & partnerships are based on a percentage of mission support received by the GMS.

** Other income is reimbursement money from other GMS related ministries to offset budgeted expenses.
A portion of total salaries (Lines 50-52)