

**GREATER MILWAUKEE SYNOD**  
SUMMARY FINANCIAL REPORT AND PROPOSED 2024/2025 BUDGET

**GREATER MILWAUKEE SYNOD**

	2022/2023	2023/2024	2023/2024	2024/2025
	Actual	Approved Amended Budget	Updated Budget 45%	Proposed Budget
<b>CONTRIBUTIONS AND SUPPORT</b>				
Congregational Contributions/Support *	1,655,693	1,750,000	1,600,000	1,600,000
Grants & Funding from ETS Campaign		66,666	66,666	66,666
Transfer from Designated Funds (lines 37)	10,000	10,000	1,638	1,638
DEM Grant - ELCA (for line 74)	10,000	10,000	10,000	10,000
Other Income **	67,131	48,000	68,000	70,040
Fees for Fiscal Services		1,500	1,500	1,500
Interest and Investment Income	9,091	10,000	10,000	10,000
Total Other Revenue **	96,223	146,166	157,804	159,844
<b>TOTAL CONTRIBUTIONS AND SUPPORT</b>	<b>1,751,916</b>	<b>1,896,166</b>	<b>1,757,804</b>	<b>1,759,844</b>
ELCA Mission Support	827,539	861,875	720,000	720,000
Lutheran School of Theology	23,833	20,003	18,288	18,288
Wartburg Seminary	23,833	20,003	18,288	18,288
Wisconsin Council of Churches	9,930	10,500	9,600	9,600
Interfaith Conf. Of Greater Milwaukee	9,930	10,500	9,600	9,600
Native American Ministries	4,900	4,900	4,900	4,900
Hmong Ministry Conference		900	900	900
Lutheran Office for Public Policy	4,900	4,900	4,900	4,900
Luth. Outdoor Ministry-WI and Upper MI	5,900	5,900	5,900	5,900
Lutheran Volunteer Corps	1,350	1,350	1,350	0
Region V Office	2,950	2,950	2,950	2,950
Lutheran Planned Giving of WI	4,020	4,020	4,020	4,020
<b>TOTAL PARTNERSHIPS</b>	<b>919,086</b>	<b>947,800</b>	<b>800,696</b>	<b>799,346</b>
As a % of Congregational Contributions				
ELCA Mission Support	50.0%	49.3%	45.0%	45.0%
Other Partnership Ministries	5.5%	4.9%	5.0%	5.0%
Total	55.53%	54.16%	50.04%	49.96%
<b>SYNOD MINISTRIES</b>				
Lutheran Campus Ministry	99,305	105,000	96,000	96,000
Committees' Programs and Mission	163			
Bishop's Discretionary Fund		1,500	1,500	1,500
Cross Generational-Programs (Designated Funds)	13,694	10,000	1,638	1,638
Congregational Assistance & Sabbatical Support	49	2,000	2,000	2,000
Candidacy Committee	6,000	7,000	7,000	7,000
Evangelism/New Mission Starts	5,000	5,000	5,000	5,000
Companion Synod Visits		4,000	4,000	4,000
Anti-Racism Training	6,249	8,000	8,000	8,000
Leadership Support Events	13,934	5,000	5,000	5,000
Reconciling in Christ	2,606	5,000	5,000	5,000
<b>TOTAL SYNOD MINISTRIES</b>	<b>147,000</b>	<b>152,500</b>	<b>135,138</b>	<b>135,138</b>
<b>TOTAL PARTNERSHIPS &amp; SYNOD MINISTRIES</b>	<b>1,066,086</b>	<b>1,100,300</b>	<b>935,834</b>	<b>934,484</b>
<b>ADMINISTRATIVE MINISTRIES</b>				
Compensation & Employee Benefits	668,342	662,152	694,351	711,482
Travel, Hospitality & Meetings	22,059	30,050	30,050	30,050
Office Expenses	17,411	13,000	13,000	13,500
Purchased Services	55,257	35,100	39,100	41,100
Other Expenses	13,869	10,500	10,500	10,500
Rent, Furniture & Fixtures	50,093	54,000	54,000	54,000
<b>TOTAL ADMINISTRATIVE MINISTRIES</b>	<b>827,030</b>	<b>804,802</b>	<b>841,001</b>	<b>860,632</b>
<b>TOTAL MINISTRIES</b>	<b>1,893,116</b>	<b>1,905,102</b>	<b>1,776,835</b>	<b>1,795,116</b>
<b>TOTAL CONTRIBUTIONS &amp; SUPPORT (from above)</b>	<b>1,751,916</b>	<b>1,896,166</b>	<b>1,757,804</b>	<b>1,759,844</b>
INCOME ABOVE EXP.	(141,201)	(8,936)	(19,031)	(35,272)
Transfer from Undesignated Reserve Fund	141,201	8,936	19,031	35,272
<b>NET INCOME OVER EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Highlighted expenses & partnerships are based on a percentage of mission support received by the GMS.

\*\* A significant portion of total other income is reimbursement money from other GMS related ministries to offset budgeted expenses, compensation & benefits.