



**Mission Investment Fund**  
**Evangelical Lutheran Church in America**  
God's work. Our hands.

## About the Mission Investment Fund

The Mission Investment Fund (MIF), a ministry of the Evangelical Lutheran Church in America, makes low-interest **loans** to established ELCA congregations, new-start congregations and ELCA-related ministries for capital projects.

Established congregations use MIF loans to renovate, expand or relocate. New-start congregations rely on MIF loans to buy land and construct their first church buildings. ELCA-related ministries use MIF loans for a variety of capital projects.

To fund these loans, MIF offers a variety of **investments** for congregations, their members, synods and ELCA-related ministries to purchase. MIF investments offer adjustable- or fixed-rate terms and earn interest at competitive rates.

The Mission Investment Fund is **financially strong and stable**, with a record of steady, controlled growth:

- With total assets of \$661 million and net assets of \$192 million at year-end 2014, MIF achieved a capital ratio of 29 percent—maintaining MIF's position in the top tier of well-capitalized church extension funds.
- At year-end 2014, loans for capital projects for more than 780 ELCA congregations and ministries totaled \$461 million. MIF investments by congregations, their members, synods and ELCA-related ministries totaled \$464 million.

## Investments and Loans in the Greater Milwaukee Synod

### *As of December 31, 2014:*

- 7 Mission Investment Fund loans, with a balance of **\$7,006,660**, are at work throughout the synod.
- Investments in the Mission Investment Fund by 116 individuals, 55 congregations, 4 ministries and the Greater Milwaukee Synod totaled **\$6,040,753**.

### *MIF representative for the Greater Milwaukee Synod:*

Paula Kitt, Regional Manager: Tel. (773) 682-2738; e-mail: paula.kitt@elca.org