About the Mission Investment Fund

The Mission Investment Fund (MIF), a ministry of the Evangelical Lutheran Church in America, makes low-interest loans to established ELCA congregations, new-start congregations and ELCA-related ministries for capital projects.

Established congregations use MIF loans to renovate, expand or relocate. New-start congregations rely on MIF loans to buy land and construct their first church buildings. ELCA-related ministries use MIF loans for a variety of capital projects.

To fund these loans, MIF offers a variety of investments for congregations, their members, synods and ELCA-related ministries to purchase. MIF investments offer adjustable- or fixed-rate terms and earn interest at competitive rates.

The Mission Investment Fund is financially strong and stable, with a record of steady, controlled growth:

- With total assets of $661 million and net assets of $192 million at year-end 2014, MIF achieved a capital ratio of 29 percent—maintaining MIF's position in the top tier of well-capitalized church extension funds.

- At year-end 2014, loans for capital projects for more than 780 ELCA congregations and ministries totaled $461 million. MIF investments by congregations, their members, synods and ELCA-related ministries totaled $464 million.

Investments and Loans in the Greater Milwaukee Synod

As of December 31, 2014:

- 7 Mission Investment Fund loans, with a balance of $7,006,660, are at work throughout the synod.

- Investments in the Mission Investment Fund by 116 individuals, 55 congregations, 4 ministries and the Greater Milwaukee Synod totaled $6,040,753.

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