







**CALL TODAY FOR OUR MAY 2016 COMPETITIVE LOCAL MARKET RATES**







For more information about MIF loans: Tel: 877.886.3522 (toll free) | Web: [www.mif.elca.org](http://www.mif.elca.org)

 <p><b><u>Loans for Established Congregations</u></b></p> <p><b>Adjustable-Rate Mortgage (ARM)</b></p> <ul style="list-style-type: none"> <li>- 1-year term**</li> <li>- 3-year term</li> <li>- 5-year term</li> <li>- 7-year term</li> </ul> <ul style="list-style-type: none"> <li>- Minimum loan amount: \$100,000</li> <li>- Combines short-term loan to finance construction and a long-term loan that amortize debt over the maximum of 25 years</li> <li>- Interest rate is reviewed at the end of the term, when interest adjusts to current rate.</li> <li>- For projects such as new buildings, additions, renovations, accessibility projects, "green" initiatives, land purchases and loan refinancing</li> <li>- \$850 document preparation fee</li> </ul>	<p>Call for Rates</p>
<p><b>Long-Term Loan Fixed-Rate Mortgage</b></p> <ul style="list-style-type: none"> <li>- Combines short-term loan to finance construction and a long-term loan that amortize debt over the maximum of 10 years</li> <li>- Finances projects such as new buildings, additions, renovations, accessibility projects "green" initiatives, land purchases and loan refinancing</li> <li>- \$850 document preparation fee</li> </ul>	<p>Call for Rates</p>
<p><b>Loans for Smaller Projects (Unsecured)</b></p> <p>Adjustable Rate (Interest rate is reviewed after five years, when interest adjusts to current rate; Maximum amortization of 10 years; available in amounts of \$20,000 to \$100,000)</p> <p>Fixed Rate (Maximum amortization of 10 years; available in amounts of \$20,000 to \$100,000)</p>	<p>Call for Rates</p>
 <p><b><u>Loans for Second Sites</u></b></p> <ul style="list-style-type: none"> <li>- Available to congregations that are buying or constructing a building for a satellite congregation</li> <li>- Maximum amortization of 25 years; maximum loan amount is \$5 million</li> <li>- Interest rate reviewed after 5 years, when interest adjusts to current rate</li> <li>- \$850 document preparation fee</li> </ul>	<p>Call for Rates</p>
 <p><b><u>Loans and Property Purchases for New-Start Congregations</u></b></p> <p>Loans are available to ELCA new-start congregations at reduced rates to purchase land or to construct or purchase their first church building. Interest rate is a reduction of 2.5% from the five-year adjustable-rate MIF Long-Term Loan that is in effect at the time. The rate does not adjust during the term. The rate will not be lower than 3.0%. Maximum term is up to 10 years with an amortization schedule of 15 years. Contact an MIF loan administrator for complete terms and conditions.</p>	
 <p><b><u>Loans for ELCA-Related Ministries</u></b></p> <p>These loans finance capital projects such as new buildings, additions, renovations, accessibility projects, "green" initiatives and land purchases for ELCA-related ministries such as seminaries, outdoor ministries, social ministry organizations and colleges and universities. Interest rates will be based on criteria that include, but are not limited to, a ministry's overall financial performance, collateral values as well as historic and future operating performance trends.</p>	

\* Interest rates subject to change without notice. Contact an MIF loan administrator for complete terms and conditions.

\*\* Not available for construction loans.



Interest Rates	Effective May 1, 2016	
	Rate	APY*
 <p><b>TERM INVESTMENTS</b></p> <p><b>Fixed Rate:</b> \$100 minimum investment; no additions to principal.</p> <ul style="list-style-type: none"> <li>- 1-year term</li> <li>- 2-year term</li> <li>- 4-year term</li> <li>- 6-year term</li> </ul> <p><b>Adjustable Rate:</b> \$100 minimum investment; additions of \$100 or more to investments with terms of more than three years prior to two years before maturity.</p> <ul style="list-style-type: none"> <li>- 1-year term</li> <li>- 3-year term</li> <li>- 5-year term</li> <li>- 7-year term</li> </ul> <p><b>TERM INVESTMENT GRAND Fixed Rate:</b> \$250,000 minimum investment; no additions to principal.</p> <ul style="list-style-type: none"> <li>- 1-year term</li> <li>- 2-year term</li> <li>- 3-year term</li> </ul>		
 <p><b>DEMAND INVESTMENTS</b></p> <p><b>With Check Writing:</b> Adjustable rate; \$100 minimum; unlimited check writing; Visa debit card for individual investors; additions of any amount at any time; interest rate based on current balance.</p> <ul style="list-style-type: none"> <li>- \$100 - \$9,999</li> <li>- \$10,000 - \$24,999</li> <li>- \$25,000 - \$99,999</li> <li>- \$100,000+</li> </ul> <p><b>Youth Ministry:</b> For congregations to save for youth ministry events; same tiers and rates as <b>DEMAND INVESTMENTS With Check Writing</b>; Visa debit card not available.</p> <p><b>No Check Writing:</b> Adjustable rate; \$5 minimum investment; additions of \$5 or more at any time; limit of one withdrawal per month.</p>		
 <p><b>MIF4KIDZ INVESTMENT</b></p> <p>Savings plan for children from birth to age 16; \$50 minimum investment; additions of \$25 or more at any time. Matures on minor's 18<sup>th</sup> birthday.</p>	1.69%	1.70%
 <p><b>RETIREMENT SAVINGS ACCOUNTS</b></p> <p>All <b>TERM INVESTMENTS</b> and <b>DEMAND INVESTMENT No Check Writing</b> accounts may be held as Traditional or Roth Individual Retirement Accounts (IRAs), with UMB Bank, n.a., as custodian.</p>		
 <p><b>EDUCATION ACCOUNT</b></p> <p>All <b>TERM INVESTMENTS</b> and <b>DEMAND INVESTMENT No Check Writing</b> accounts may be held as Coverdell Education Savings Accounts: \$5 minimum investment; additions of \$5 or more at any time; UMB Bank, n.a., is custodian.</p>		
 <p><b>HEALTH SAVINGS ACCOUNT With Check Writing</b></p> <p>Compatible with high-deductible health plans; \$5 minimum investment; additions of \$5 or more at any time; debit card; UMB Bank, n.a., is custodian.</p> <ul style="list-style-type: none"> <li>- \$5 - \$4,999</li> <li>- \$5,000 - \$9,999</li> <li>- \$10,000 - \$24,999</li> <li>- \$25,000 +</li> </ul>		

**Invest now!** Download applications at [www.mif.elca.org](http://www.mif.elca.org), call 877.886.3522, or e-mail us at [mif@elca.org](mailto:mif@elca.org).

\*APY=Annual Percentage Yield. Interest rates are subject to change without notice. Contact Mission Investment Fund for complete terms and conditions. Mission Investment Fund investments are subject to certain risks. See "Risk Factors" in MIF's Offering Circular. MIF's investments are not bank accounts. As securities issued by a nonprofit institution, the investments are not insured by FDIC, SIPC or any other federal or state regulatory agency. The securities are sold only by means of the Offering Circular. This is not an offer to sell or a solicitation of an offer to buy the securities described here. DEMAND INVESTMENTS are not available in Louisiana and South Carolina.