The Mission Investment Fund (MIF), a financial ministry of the Evangelical Lutheran Church in America, makes low-interest loans to established ELCA congregations, new-start congregations and ELCA-related ministries for building projects.

Established congregations use MIF loans to renovate, expand or relocate. New-start congregations rely on MIF loans to buy land and construct their first church buildings. ELCA-related ministries use MIF loans for a variety of capital projects.

At year-end 2015, MIF had 830 loans outstanding, totaling $492 million.

To fund these loans, MIF offers a portfolio of investments for congregations, their members, synods and ELCA-related ministries to purchase. MIF investments offer adjustable- or fixed-rate terms and earn interest at competitive rates.

At year-end 2015, MIF investments by congregations, their members, synods and ELCA-related ministries totaled $464 million. The Mission Investment Fund is a financially strong and stable organization, with a record of steady, controlled growth. With total assets of $663 million and net assets of $194 million at year-end 2015, MIF maintains a capital ratio of 29 percent—positioning MIF in the top tier of well-capitalized church extension funds.

**MIF Investments and Loans in the Greater Milwaukee Synod**

**As of December 31, 2015:**

- 10 Mission Investment Fund loans, with a balance of $7,843,724, are at work throughout the synod.
- Investments in the Mission Investment Fund by 115 individuals, 59 congregations, 4 ministries and the synod totaled $6,090,254.

**MIF representative**

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