Dear Partners in Ministry,

As the ELCA commemorates the 500th anniversary of the Reformation, we are reminded that *the church should always be reforming* — adapting to a changing landscape even as it stands firm in its mission. In 2016, Portico’s ministry epitomized this combination of innovation rooted in mission, as we expanded our service and stewardship in new ways while continuing to provide cost-effective, high-quality health and retirement benefits for more than 46,000 active and retired ELCA rostered ministers, lay employees, and their families in partnership with the almost 6,600 ELCA churches and employers we serve.

**We championed a wellness reformation in the ELCA, inviting a recommitment to healthier lifestyles and a healthier church.** For the first time, we formally extended our annual wellness challenge to congregations. Also a first: We surveyed those already living a healthy lifestyle, and more than 1,800 members and spouses shared inspiring testimonies of the life-changing power of prioritizing one’s physical and emotional health.

**We offered a new approach to providing health care.** In response to the growing prevalence of chronic disease and rising claim costs, we introduced Portico Care Coordinators by Quantum Health to help members navigate today’s complex health care system and get the best possible care at the right price. The anticipated savings from this industry-leading approach was one of several cost-containment measures that helped us hold 2017 health contribution rates to the lowest increase in four years.

**We answered the church’s call for socially-informed investing.** We strive to live out the church’s mission and make an impact in God’s kingdom as we manage the assets in the ELCA Retirement Plan. Memorials at Churchwide Assembly in August affirmed the three powerful ways we impact corporate behavior through shareholder advocacy, screening, and positive investing. The Assembly also called for even broader work on the environment and human rights; in the coming months, we look forward to partnering with the ELCA to develop screens that will guide future investment opportunities.

**We developed new support for financial decision-making.** For two decades, Portico has been a leading voice in the ELCA connecting the importance of physical, emotional, and financial health to ministry. In response to members’ desire for an easier way to manage their retirement savings, we developed new benefits that will help our members better assess their readiness for retirement, and will provide personal assistance to help them reach their financial goals.

These efforts — and many more — come thanks to a dedicated, creative staff constantly seeking to improve our internal operating processes, maximize efficiency, and be good stewards of the resources entrusted to our care. Their efforts helped ensure that for the third straight year, Portico’s capital and operating expenses were under budget, and we maintained ELCA Health Plan and Retirement Plan expense ratios lower than our benchmarks. As the church adapts to today’s changing landscape, Portico is well positioned to continue to provide the best possible care for our members, so they can serve the world with confidence, resilience, and faithfulness.

In Christ,

The Rev. Jeffrey D. Thiemann
President and CEO