

Greater Milwaukee Synod

Balance Sheet

As of January 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000-00 Net Operating Cash	
1000-01 Cash & Equivalents	
1001-01 Operating Checking A/C-Landmark	318,414.30
1001-03 Landmark C.U. Money Market Plus	418,366.26
1010-01 ELCA Endowment Fund A #272344	345,044.09
1010-04 ELCA - ALSC Theo Ed Fd #E273105	271,665.40
1104-00 Petty Cash	149.24
1130-00 Mission Investment Funds	
1130-01 Demand Inv - 9180000337	359,306.57
1130-22 Demand Inv-St Andrew-3000273977	154,897.40
1130-23 Demand Inv-Good Shepherd-316412	138,265.88
1130-24 Demand Inv-GMS Endow-MIF-003702	115,152.50
Total 1130-00 Mission Investment Funds	767,622.35
Total 1000-01 Cash & Equivalents	2,121,261.64
Total 1000-00 Net Operating Cash	2,121,261.64
Total Bank Accounts	2,121,261.64
Accounts Receivable	
1200-00 Invoice Commitments	1,450.00
1205-00 Mtge Note Receivable-Rogers St	16,634.34
Total Accounts Receivable	18,084.34
Other Current Assets	
1350-00 Prepaid Expenses	7,908.88
1406-00 Due from Outreach For Hope	7,662.44
1415-00 MLC Hephatha Ministry Account	693.51
1419-00 Due from ELCA	1,005.00
1424-00 Due from LCM - Mlwk	5,875.05
1426-00 Interest Receivable	234.69
1499-00 Undeposited Funds	(150.00)
Total Other Current Assets	23,229.57
Total Current Assets	2,162,575.55

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	Total
Fixed Assets	
1750-00 Fixed Assets	
1720 1720 Land - Capitol Drive	53,000.00
1730 1730 Building - Capitol Drive	247,000.00
1752-00 Office Equipment, Synod	42,717.00
1752-09 Office Equipment Depreciation	(42,717.00)
1780 1780 Accumulated Depreciation	(10,291.00)
Total 1750-00 Fixed Assets	289,709.00
Total Fixed Assets	289,709.00
Other Assets	
1801-02 1801-02 ROU Asset Mailing Machine	3,817.48
1801-03 1801-03 ROU Asset Copier - 2022	15,218.89
Total Other Assets	19,036.37
TOTAL ASSETS	2,471,320.92
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2301-00 Accounts Payable	(2,300.00)
Total Accounts Payable	(2,300.00)
Other Current Liabilities	
2305-00 ELCA Office of Treasurer Pay	167,731.83
2401-00 Net Paychecks/Clergy Financial	114.16
2425-00 Payroll Liabilities	0.02
2502-00 Accrued Audit Fees	37,750.00
Total Other Current Liabilities	205,596.01
Total Current Liabilities	203,296.01
Long-Term Liabilities	
2801-02 2801-02 Lease Liability Mailing Machine	4,064.24
2801-03 2801-03 Lease Liability Copier - 2022	15,561.44
Total Long-Term Liabilities	19,625.68
Total Liabilities	222,921.69

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Equity	
3051-00 Unrestricted Fund Balance	363,639.38
3100-00 Restricted Fund Balances	
3100-01 Restrict Fund - ELCA	
3100-02 Restrict Fund World Hunger	1,166.00
3100-04 Restrict Fund D. A. G.	(514.72)
3100-05 Restrict Fund LWR	74.86
Total 3100-01 Restrict Fund - ELCA	726.14
Total 3100-09 Other Gifts	120.50
3100-37 Bishop's Discretionary Fund	7,409.21
3100-38 Restrict Fund GMS Ministry	
3100-39 Restrict Fund Ken Wheeler Schlr	24,395.45
3100-44 Restrict Fund New Missions	156,992.97
3100-45 Restrict Fund Latino Ministry Support Fund	1,075.00
3100-46 Restrict Fund Youth & Family	2,038.53
3100-47 Restrict Fund Tanzania/El Salv	(779.87)
3100-49 Restrict Fund Leadership Develop	19,225.32
3100-53 Restrict Fund Retired Pastors	11,425.00
3100-59 Restrict Fund Salary Retention	72,351.38
3100-63 Restrict Fund GMS Endowment Fnd	84,635.66
3100-64 Restrict Fund Urban Internship	158,713.21
Total 3100-63 Restrict Fund GMS Endowment Fnd	243,348.87
3100-70 Restrict Fund Anti-Racism Trng	10,042.54
3100-74 Restrict Fund Young Adults	13,014.60
3100-75 Restrict Fund Care of Creation	5,147.19
3100-77 Restrict Fund Synod Assembly	3,463.16
3100-81 Restrict Fund Breaking the Chains - Prison Ministry	105,555.33
3100-82 Restricted Fund Be Still Ministry	20,210.34
3100-91 Restrict Fund Returning Veteran	1,000.00
3100-92 Restrict Fund Daily Bread	5,257.57
3100-93 Restrict Fund RIC Task Force	1,237.30
3100-97 Rogers St Property-Church/House/Latino M	85,910.26
3100-98 Restrict Fund Wellness-Portico	16,347.23

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	Total
3101-13 RF The Table Worshiping Community	176,125.73
3101-17 Seminary Student Scholarship Fd	257,576.54
3101-20 Churchwide Assembly 2019	599.75
Total 3101-22 Synod Vitality Strategy	154,357.35
3101-24 COVID-19 Relief Fund	6,150.00
3101-26 Equipping the Saints Campaign	241,330.70
3101-28 Building and Legal Fees Dedicated	550.00
Total 3100-38 Restrict Fund GMS Ministry	1,633,948.24
3100-60 Restrict Fund Cluster 1&2	3,496.60
3200-00 Restrict Fund Meru	47,725.83
3300-00 Restrict Fund El Salvador	70,219.36
Total 3100-00 Restricted Fund Balances	1,763,645.88
Net Revenue	121,113.97
Total Equity	2,248,399.23
TOTAL LIABILITIES AND EQUITY	2,471,320.92

DESIGNATED RESTRICTED FUNDS

NUMBER	NAME OF FUND	BALANCE 1/31/2025	PURPOSE/USE
3100-01	ELCA Funds	726.14	ELCA Monthly Pass Thru Funds
3100-09	Other Gifts	120.50	Pass Thru Gifts for Outside Organizations
3100-37	Bishop's Discretionary	7,409.21	Used for special/emergency needs within the synod.
3100-39	Ken Wheeler Scholarship	24,395.45	Established to aid BIPOC seminarians.
3100-44	New Mission Starts	156,992.97	Money for new mission starts in the synod.
3100-45	Latino Ministry Support Fund	1,075.00	Money for supporting Latino Individuals with Legal Fees
3100-46	Youth & Family	2,038.53	Funds used for specific Youth & Family activities.
3100-47	Tanzania/El Salv	(779.87)	Funds collected for expenses for group trip.
3100-49	Leadership Development	19,225.32	Grant funds used for leadership development activities.
3100-53	Retired Rostered Ministers	11,425.00	Used to supplement retired rostered minister income.
3100-59	Salary Retention	72,351.38	Funds utilized for staff and transitions.
3100-63	Endowment Fund	84,635.66	Established in 2014.
3100-64	Urban Internship	158,713.21	Sale of Immanuel L/C designated for Urban Internships & Other Gifts.
3100-70	Anti-Racism Team	10,042.54	Used for Anti-Racism Training and other activities of the AR Team.
3100-74	Young Adults	13,014.60	Funds set aside for young adult (20-30 yr. olds) programs.
3100-75	Care of Creation	5,147.19	Origin of funds was the ELCA (\$6,000) and a local congregation (\$4,000). Used for honorariums & expenses assoc with events
3100-77	Synod Assembly	3,463.16	Funds for Synod Assembly Income/Expenses.
3100-81	Breaking the Chains Church Prision Ministry - SAWC	105,555.33	Grants & Gifts for Ministry.
3100-82	Be Still Ministry - SAWC	20,210.34	Grants & Gifts for Ministry.
3100-83	Restricted Fund LC of the Great Spirit	-	Funds for Lutheran Church of the Great Spirit Pastoral Position.
3100-91	Returning Veterans	1,000.00	Care to Military Families Task Force.
3100-92	Daily Bread Project	5,257.57	These funds support Daily Bread matching grants to GMS congregations in partnership with ELCA World Hunger.
3100-93	RIC Task Force	1,237.30	Used at the discretion of the Reconciling in Christ Committee
3100-97	Rogers St. Property	85,910.26	Sale of church and parsonage to be used to support Latinx ministries. This figure includes cash received plus the balance remaning on the mortgage.
3100-98	Wellness- Portico	16,347.23	Used for wellness programs within the synod promoting wellness for all rostered and lay leaders.
3101-13	The TABLE - SAWC	177,625.73	Grants, Gifts & Rent for Ministry.
3101-17	Seminary Scholarship Fund	257,576.54	Donor designated gifts to provide scholarships to seminarians from the synod.
3101-20	Churchwide Assembly 2019	599.75	Remaining Funds from Churchwide Assembly 2019
3101-22	Synod Vitality Strategy / Adventures in Renewal	154,357.35	Grant funds from ELCA for Adventures in Renewal, coaching, and other congregational vitality work.
3101-24	COVID-19 Relief Fund	6,150.00	Grant funds to support congregations in response to the pandemic.
3101-26	Equipping the Saints	241,330.70	Capital campaign for the GMS to support Innovation, Collaboration, and Leadership within the synod.
3101-28	Building and Legal Fees	550.00	Funds received to offset fees for sale of buildings in the Synod.
3100-60	Cluster 1 & 2 Restricted Fund	3,496.60	Funds used for ministry in the old Clusters 1 & 2. (Under review)

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NUMBER	NAME OF FUND	BALANCE 1/31/2025	PURPOSE/USE
3100-01	ELCA Funds	726.14	ELCA Monthly Pass Thru Funds
3100-09	Other Gifts	120.50	Pass Thru Gifts for Outside Organizations
3200-00 & Sub Accts.	Meru	47,725.83	Used by the Meru Committee to support the Diocese and sister parishes through programs & educational opportunities.
3300-00 & Sub Accts.	El Salvador	70,219.36	Used by the El Salvador Committee to support the El Salvador L/C and sister parishes through projects and school scholarships.
	Undesignated Synod Reserve	-	Funds used to insure a stable cash-flow and to fund any year-end deficit.
Total	Designated Restricted Funds	1,765,145.88	